MINUTES OF MORGAN CITY REDEVELOPMENT AGENCY ELECTRONIC MEETING

MAY 12, 2020; 5:30 P.M.

CHAIR AND BOARDMEMBERS ELECTRONICALLY PRESENT: Chair Ray W. Little, Tony London, Eric Turner, Jeff Wardell, Jeffery Richins, and Dave Alexander

STAFF PRESENT ELECTRONICALLY: Ty Bailey, City Manager; Gary Crane, City Attorney, Denise Woods

This meeting was held electronically in accordance with Executive Order 2020-1; Suspending the Enforcement of the Provisions of Utah Code 52-4-202 and 52-4-207 by Governor Gary Herbert on March 18, 2020, due to Infectious Disease, Coronavirus (COVID-19).

The City Council Room located at City Hall, 90 West Young Street, Morgan, Utah, was open and available to the public for participation in the Public Hearing portion of the Council meeting.

This meeting was called to order by Chair, Ray W. Little.

ITEMS FOR DISCUSSION/APPROVAL

ADOPTION OF RDA TENTATIVE BUDGET FOR THE 2020 – 2021 FISCAL YEAR (JULY 1, 2020 TO JUNE 30, 2021) – SET DATE FOR FINAL APPROVAL

Ty Bailey, City Manager, explained the revenue and expenditures outlined in the RDA Tentative Budget for the 2020 – 2021 Fiscal Year. He said the new budget for the RDA would include the hotel incentive. He said the Tentative Budget showed $125,000.00 for the increment money and it was without the amount to be received from the hotel. He said the challenge was whether it would happen this year or not, but if it did the amount could raise an additional $130,000.00. He explained the line items in the Tentative Budget.

Discussion regarding the Tentative Budget and the amount to be received from the Morgan County School District and Morgan County under the current agreement. Ty said the Tentative Budget was based on those amounts, but he would be going back to both entities once the hotel was completed and would ask to amend the percentages currently outlined in the agreement. The amount of revenue in the Tentative Budget reflected the 60/40 split with the other entities. He explained the Tentative Budget included monies transferred from the General Fund to assist with other developments on Commercial Street. He explained the amount carried over from the previous year and the amounts to be paid out for current projects.

Mayor explained along with adopting the Tentative Budget for the 2020-2021 Fiscal Year a date needed to be set for final approval of the budget. He said it needed to be done by June 30th and the last Council meeting this fiscal year would be on June 23, 2020.
PUBLIC HEARING

ADOPTION OF RDA TENTATIVE BUDGET FOR THE 2020 – 2021 FISCAL YEAR (JULY 1, 2020 TO JUNE 30, 2021) – SET DATE FOR FINAL APPROVAL

MOTION: Boardmember London moved to open the public hearing.

SECOND: Boardmember Turner

Discussion on the Motion: None.

Vote was 5 ayes; Motion passed unanimously to open the public hearing to adopt the Morgan City Redevelopment Agency Tentative Budget for the 2020 – 2021 Fiscal Year Budget.

Public Comments: None.

MOTION: Boardmember London moved to close the public hearing.

SECOND: Boardmember Turner

Discussion on the Motion: None

Vote was 5 ayes; Motion passed unanimously to close the public hearing on the Morgan City Redevelopment Agency Tentative Budget for the 2020 – 2021 Fiscal Year.

ADOPTION OF RDA TENTATIVE BUDGET FOR THE 2020 – 2021 FISCAL YEAR (JULY 1, 2020 TO JUNE 30, 2021) – SET DATE FOR FINAL APPROVAL

This item was discussed earlier during the meeting.

MOTION: Boardmember Turner moved to adopt the Morgan City Redevelopment Agency Tentative Budget for the 2020 – 2021 Fiscal Year and set the date for final approval on June 23, 2020.

SECOND: Boardmember London

ROLL CALL VOTE: Jeffery Richins – aye
Dave Alexander – aye
Jeff Wardell – aye
Tony London – aye
Eric Turner – aye

Vote was 5 ayes; Motion passed unanimously to adopt the Morgan City Redevelopment Agency Tentative Budget for the 2020 – 2021 Fiscal Year and set the date for final approval on June 23, 2020.

Boardmember Alexander asked if the Tentative Budget could be changed before final approval.

Mayor said yes it could be amended before final approval and there would also be a public hearing to adopt the final RDA Budget for the 2020 – 2021 Fiscal Year.
OTHER ITEMS DISCUSSED

No other items discussed.

This meeting was adjourned at 5:52 p.m.

[Signature]
Denise Woods, Agency Secretary

These minutes were approved at the June 23, 2020 meeting.