



RDA MEETING

08-08-23

(6:45 p.m.)



MORGAN CITY REDEVELOPMENT AGENCY
AUGUST 8, 2023 – 6:45 P.M.
MORGAN, UTAH

PUBLIC NOTICE is hereby given that the Redevelopment Agency of Morgan City, Utah, will hold a public meeting in the Council Conference Room in the City Office Building, 90 West Young Street, Morgan, Utah, commencing at 6:45 p.m. on August 8, 2023.

1. **CALL TO ORDER AND APPROVAL OF AGENDA**

- A. Welcome – Steve Gale, Chair
- B. Approval of Meeting's Agenda

2. **PUBLIC HEARING**

- A. Adoption of the 2023 – 2024 Fiscal Year Budget Beginning July 1, 2023 and Ending June 30, 2024 for the Morgan City Redevelopment Agency – Resolution R23-26

3. Adjournment

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- This meeting will also be live streamed via morgancityut.org.
 - The Board at its discretion may rearrange the order of any item(s) on the agenda.
 - In compliance with the American with Disabilities Act, individuals needing special accommodation (including auxiliary communicative aids and service) during the meeting should notify Denise Woods, City Recorder, at (801) 829-3461 at least 48 hours prior to the meeting.
 - This meeting may involve the use of electronic communications for some of the members of this public body. The anchor location for the meeting shall be the Morgan Council Conference Room, 90 West Young Street, Morgan, Utah. Elected Officials at remote locations may be connected to the meeting electronically to participate.
 - Notice is hereby given that by motion of the Board of the Redevelopment Agency of Morgan City, pursuant to Title 52, Chapter 4 of the Utah Code, the Board may vote to hold a closed session for any of the purposes identified in that Chapter.
 - The undersigned, duly appointed City Recorder, does hereby certify that the above notice and agenda was posted within the Morgan City limits on this **4th day of August, 2023** at Morgan City Hall, on the Utah State Public Notice Website, at morgancityut.org, and three public places within the City.
- /s/ Denise Woods., City Recorder

MORGAN REDEVELOPMENT AGENCY

Chair Gale

Morgan City
State Budget Report
75 Redevelopment Agency Fund - 07/01/2023 to 06/30/2024
100.00% of the fiscal year has expired

	2022 Amended Budget	2023 Actual	2023 Original Budget	2023 Amended Budget	2024 Tentative Budget	2024 Final Budget
Change In Net Position						
Revenue:						
Taxes						
30100 TAX INCREMENT MONIES	225,000.00	273,575.24	225,000.00	273,575.00	280,000.00	280,000.00
Total Taxes	<u>225,000.00</u>	<u>273,575.24</u>	<u>225,000.00</u>	<u>273,575.00</u>	<u>280,000.00</u>	<u>280,000.00</u>
Interest						
30500 INTEREST	500.00	2,209.79	500.00	1,500.00	1,500.00	1,500.00
Total Interest	<u>500.00</u>	<u>2,209.79</u>	<u>500.00</u>	<u>1,500.00</u>	<u>1,500.00</u>	<u>1,500.00</u>
Contributions and transfers						
30900 APPROPRIATION FROM FUND B	24,700.00	0.00	0.00	0.00	0.00	0.00
Total Contributions and transfers	<u>24,700.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Revenue:	<u>250,200.00</u>	<u>275,785.03</u>	<u>225,500.00</u>	<u>275,075.00</u>	<u>281,500.00</u>	<u>281,500.00</u>
Expenditures:						
General government						
Administration						
40280 LIABILITY INSURANCE	2,000.00	2,334.00	2,000.00	2,500.00	2,500.00	2,500.00
40310 PROFESSIONAL & TECHNICAL	1,500.00	25.00	1,500.00	3,500.00	4,000.00	4,000.00
40890 PAYMENT TO GENERAL FUND	15,000.00	13,144.11	6,500.00	14,000.00	6,500.00	6,500.00
40900 PAYMENT TO MORGAN COUN	23,000.00	11,912.28	10,500.00	12,000.00	10,500.00	10,500.00
40910 PAYMENT TO SCHOOL DISTRI	80,000.00	42,016.85	40,000.00	43,000.00	40,000.00	40,000.00
40920 BUSINESS LOAN/GRANTS	128,700.00	168,700.00	165,000.00	170,000.00	165,000.00	165,000.00
Total Administration	<u>250,200.00</u>	<u>238,132.24</u>	<u>225,500.00</u>	<u>245,000.00</u>	<u>228,500.00</u>	<u>228,500.00</u>
Total General government	<u>250,200.00</u>	<u>238,132.24</u>	<u>225,500.00</u>	<u>245,000.00</u>	<u>228,500.00</u>	<u>228,500.00</u>
Total Expenditures:	<u>250,200.00</u>	<u>238,132.24</u>	<u>225,500.00</u>	<u>245,000.00</u>	<u>228,500.00</u>	<u>228,500.00</u>
Total Change In Net Position	<u>0.00</u>	<u>37,652.79</u>	<u>0.00</u>	<u>30,075.00</u>	<u>53,000.00</u>	<u>53,000.00</u>

